

STATE OF NORTH CAROLINA
COUNTY OF JOHNSTON

RECORDED
DATE 10/07/07 TIME 10:41
FILED
TIMO LIME
SECRETARY OF STATE
NORTH CAROLINA

ARTICLES OF INCORPORATION OF
NEUSE COLONY LAKE ASSOCIATION, INC.

The undersigned, being of the age of eighteen years or more, does hereby make and acknowledge these Articles of Incorporation for the purpose of forming a non-profit corporation under and by virtue of the laws of the State of North Carolina.

1. The name of the corporation is Neuse Colony Lake Association, Inc.
2. The period of duration of the corporation is perpetual.
3. The purposes for which the corporation is organized is to be a homeowners association to provide for the improvement, preservation, and maintenance of the lake and dams on the lake, and to engage in any other lawful act or activity for which corporation shall be organized under Chapter 55A of the General Statutes of North Carolina.
4. The corporation shall have members which may be divided into classes as shall be provided by the by-laws. All members, namely owners, shall be accepted, or appointed, elected or designated in the manner provided in the by-laws and declarations of covenants filed in the Johnston County Registry.
5. No part of the net earnings of the corporation shall inure to the benefit of any officer, director, or member of the corporation; and upon dissolution of the corporation the assets thereof shall, after all its liability and obligations have been discharged or adequate provision made therefore, be distributed to any association or associations organized for purposes similar to those set forth in Article 3 hereinabove, all as more particularly provided in the by-laws of the corporation.
6. The address of the initial registered office of the corporation in the State of North Carolina is: 212 South Second Street, Johnston County, Town of Smithfield, North Carolina; and the name of its initial registered agent is Robert A. Spence, Jr.
7. The number of directors constituting the initial Board of Directors shall be Rebecca Flowers Finch, Highway 42 East, Box 689, Route 3, Clayton, North Carolina 27520; Kelly White Finch, Highway 42 East, Box 689, Route 3, Clayton, North Carolina 27520; and James E. Rice, 700 John Street, Clayton, North Carolina 27520.
8. The name and address of the incorporator is Robert A. Spence, Jr., 212 South Second Street, Smithfield, North Carolina 27577.

IN WITNESS WHEREOF, we have hereunto set our hands and seals, this

the 7th day of October, 1987.

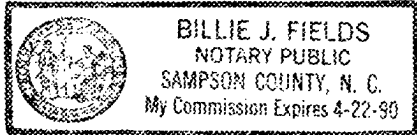
Robert A. Spence, Jr. (SEAL)
ROBERT A. SPENCE, JR.

STATE OF NORTH CAROLINA

COUNTY OF JOHNSTON

I, Billie J. Fields (Hood), a Notary Public, do hereby certify that Robert A. Spence, Jr., personally appeared before me this 7th day of October, 1987, and acknowledged the due execution of the foregoing Articles of Incorporation.

Witness my hand and notarial seal, this the 7th day of October, 1987.



Billie J. Fields (Hood)
NOTARY PUBLIC

My Commission Expires: 4-22-90